

This Notice is important and requires your immediate attention. If you are in any doubt about the contents of this Notice, you should seek independent professional advice.

Principal Trust Company (Asia) Limited (the “Trustee”, “we” or “our”) accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other material facts the omission of which would make any statement herein misleading as at the date of issuance.

Dear participating employers and members,

Re: Principal Trust Company (Asia) Limited Retirement Scheme (the “Scheme”)

Thank you for your continued support of the Scheme.

We would like to inform you that the following changes in service agreements (the “**Changes**”) will be made to the Scheme and its investment portfolios (each a “**Investment Portfolio**”, collectively, the “**Investment Portfolios**”) with effect from 23 September 2024 (the “**Effective Date**”), unless otherwise specified in this Notice.

Terms not defined in this Notice shall have the same meanings as in the latest Principal Brochure for the Scheme (the “**Principal Brochure**”) unless otherwise specified herein.

This table summarises the Changes that will be made to the Scheme and the Investment Portfolios with effect from the Effective Date.

Severe Weather Trading

Online fund switching of Investment Portfolios and change of investment mandate instructions for future contributions will be available via the Trustee’s website and Interactive Voice Response System (“IVRS”) on a severe weather trading day (“**SWT Day**”). Cut-off time for handling valid switching instructions and change of investment mandate instructions for future contributions submitted through website or IVRS remains unchanged, which is 4:00 p.m. on the relevant SWT Day. Valuation of Investment Portfolios on each SWT Day will be based on the unit price of the relevant Investment Portfolios on the relevant SWT Day.

The Changes above are elaborated in the main body of this Notice. The Changes will not have any adverse impact on members.

Queries

If you have any questions or concerns about the Changes set out in this Notice, please contact our customer service hotline at (852) 2827 1233.

Severe Weather Trading

In support of the implementation of arrangements for maintaining normal operations of the Hong Kong securities and derivatives markets during severe weather conditions, starting on 23 September 2024, we are pleased to inform you that with effect from the Effective Date, online fund switching of the Investment Portfolios of the Scheme and change of investment mandate instructions will be available via the Trustee's website or IVRS on a severe weather trading day ("SWT Day"). Further, all other scheme administration processes originally scheduled to take place will to the extent possible continue to be processed on an SWT Day.

Severe weather conditions refer to the scenario where a typhoon signal No. 8 or above or a black rainstorm warning is issued by the Hong Kong Observatory, or an "extreme conditions" announcement is made the HKSAR Government. An SWT Day refers to any day from Monday to Friday except a Hong Kong public holiday on which severe weather falls.

Please note that the cut-off time for handling valid switching instructions and change of investment mandate instructions for future contributions submitted through website or IVRS remains unchanged, which is 4:00 p.m. on the relevant SWT Day.

Valuation of Investment Portfolios on each SWT Day will be conducted in the usual way to derive the unit price of the relevant Investment Portfolios on the relevant SWT Day. With respect to the valuation of a Investment Portfolio which invests in underlying fund(s) and the unit price(s) of the underlying fund(s) is(are) not available on such SWT Day, the Trustee or the Management Company will use the latest available fund price of such underlying fund(s) to calculate the unit price of the relevant Investment Portfolio.

For the avoidance of doubt, except for the specified services set out above, all other services or operations of the Scheme including but not limited to customer service centre will remain closed on an SWT Day.

No action is required of the participating employers and members to effect the Changes.

The Principal Brochure and/or trust deed of the Scheme will be amended in due course to reflect the Changes and/or other consequential updates or changes.

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Should you have any questions about the Changes or would like to obtain a copy of the latest Principal Brochure, please contact our customer service hotline at (852) 2827 1233 or visit our website at www.principal.com.hk.

Principal Trust Company (Asia) Limited

23 September 2024