

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

This notice should be read by all participating employers, employee members, self-employed persons, SVC members and personal account members of Principal MPF – Smart Plan (collectively, "Scheme Participants").

Principal Trust Company (Asia) Limited ("PTC (Asia)", "we", "us" or "our") accepts responsibility for the information contained in this notice having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

Dear participating employers and members,

Re: Principal MPF – Smart Plan (the "Plan")

Thank you for your continued support of the Plan.

We would like to inform you that the following changes (the "**Changes**") will be made to the Plan and its constituent funds (each a "**Constituent Fund**", collectively, the "**Constituent Funds**") with effect from 23 September 2024 (the "**Effective Date**"), unless otherwise specified in this Notice.

Terms used in this notice have the same meaning as in the latest version of the MPF Scheme Brochure of the Principal MPF – Smart Plan (the "**Plan**"), unless otherwise defined.

This table summarises the Changes that will be made to the Plan and the Constituent Funds with effect from the Effective Date.

1. Severe Weather Trading

Online fund switching of Constituent Funds and change of investment mandate instructions will be available via the Trustee's website on a severe weather trading day ("**SWT Day**"). Cut-off time for handling valid switching instructions and change of investment mandate instructions submitted through website remains unchanged, which is 4:00 p.m. on the relevant SWT Day. Further, all other scheme administration processes originally scheduled to take place will to the extent possible continue to be processed on an SWT Day. Valuation of Constituent Funds on each SWT Day will be based on the unit price of the relevant Constituent Funds on the relevant SWT Day.

The Changes above are elaborated in the main body of this Notice. The Changes will not have any adverse impact on members.

Queries

If you have any questions or concerns about the Changes set out in this Notice, please contact our customer service hotline at (852) 2802 2812 or (852) 2885 8011.

1. **Severe Weather Trading**

In support of the implementation of arrangements for maintaining normal operations of the Hong Kong securities and derivatives markets during severe weather conditions promulgated by the applicable regulators starting on 23 September 2024, we are pleased to inform you that with effect from the Effective Date, online fund switching of the Constituent Funds of the Plan and change of investment mandate instructions will be available via the Trustee's website on a severe weather trading day ("SWT Day"). Further, all other scheme administration processes originally scheduled to take place will to the extent possible continue to be processed on an SWT Day.

Severe weather conditions refers to the scenario where a typhoon signal No. 8 or above is hoisted, or a black rainstorm warning is issued by the Hong Kong Observatory, or a situation of "extreme conditions" is announced by the HKSAR Government. An SWT Day refers to any day from Monday to Friday except a public holiday in Hong Kong on which severe weather conditions subsists.

Please note that the cut-off time for handling valid switching instructions and change of investment mandate instructions submitted through website remains unchanged, which is 4:00 p.m. on the relevant SWT Day.

Valuation of Constituent Funds on each SWT Day will be based on the unit price of the relevant Constituent Funds on the relevant SWT Day.

For the avoidance of doubt, except for the abovementioned services, all other services or operations of the Plan including but not limited to customer service centre will remain closed on an SWT Day.

No action is required of the participating employers and members to effect the Changes.

The MPF Scheme Brochure and/or trust deed of the Plan will be amended in due course to reflect the Changes and/or other consequential updates or changes.

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Should you have any questions about the Changes or would like to obtain a copy of the latest MPF Scheme Brochure and KSID, please contact our customer service hotline at (852) 2802 2812 or (852) 2885 8011 or visit our website at www.principal.com.hk.

Principal Trust Company (Asia) Limited

23 September 2024